

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	7,921,254.08

Label	Amount
Total Revenue	7,921,254.08

Income Statement — Expenses

Account	Amount
COGS	2,666,245.17
Salaries Expense	2,376,600.00
Rent Expense	216,072.22
Utilities Expense	11,661.70
Professional Fees	473,113.41
Travel & Meals	200,542.90
Office Supplies	302,663.56
Repairs & Maintenance	154,434.03
Depreciation Expense	123,516.18
Misc Expense	229,685.61
Interest Expense	58,348.92

Label	Amount
Total Expenses	6,812,883.70

Label	Amount
Net Income	1,108,370.38

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	8,680,826.39
Inventory	365,239.07
Prepaid Expenses	1,459.07
Equipment	1,534,471.22
Accumulated Depreciation	−681,373.13

Label	Amount
Total Assets	9,900,872.62

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	4,580,438.55
Accrued Expenses	12,826.14
Payroll Liabilities	510,337.66
Sales Tax Payable	834.65
Notes Payable	961,066.72

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	1,927,488.87
Retained Earnings	799,509.64

Add: Current-Year Net Income

Account	Amount
Net Income	1,108,370.38

Label	Amount
Liabilities + Equity (incl NI)	9,900,872.62

Materiality

Measure	Amount
0.75% of Revenue	59,409.41
2.00% of Assets	198,017.45
Planning Materiality	59,409.41
Performance Materiality	44,557.05